

Donor Advised Funds

"What we do for ourselves dies with us. What we do for our community lives long after we are gone."

— Theodore Roosevelt



More Information

For more information on establishing a Donor Advised Fund, please call or write:

Community Foundation of Greater Rochester
127 W. University Drive
P.O. Box 80431
Rochester, MI 48308-0431
Phone: (248) 608-2804
www.cfound.org cfound@cfound.org

We will be happy to explain in further detail how you can make your Donor Advised Fund work for you and the people of our community. In addition, we will be happy to coordinate with your professional advisors regarding the legal, tax and financial implications of your Fund.

Your inquiry and the information you share will be held in strictest confidence.

community foundation

Greater Rochester

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P. O. Box 80431
Rochester, MI 48308-0431
248.608.2804 Fax: 248.608.2826
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Donor Advised Funds

Investing in a Donor Advised Fund with the Community Foundation is the perfect vehicle for donors who wish to leave a permanent legacy for our local community. In establishing your Fund, you may serve as an advisor to the Foundation's Board and submit your grant suggestions for their consideration and pursuance. Although the Board has the final authority on grant disbursement decisions, your input is critical to the process. Your Donor Advised Fund allows you to indicate how the monies from your Fund will be used, while the Board will ensure that it is used to its maximum advantage in perpetuity to meet the changing charitable needs of the community.

A minimum contribution of \$10,000 is required to establish a Donor Advised Fund. In addition to cash, a variety of assets including securities, closely held stock, real estate and other personal property (antiques, artwork, etc.) can be accepted. You may name yourself or others as Advisors, or rely on the Community Foundation to carry out your charitable goals.

Creating your own Donor Advised Fund allows you to work with professional grantmakers and experience the pleasure of seeing your philanthropy firsthand without the responsibility of grant administration.

A Donor's Story

Dorothy L. Fisher spent her professional career in the Detroit Public School System, first as an Elementary School teacher and later as a Middle School principal. Upon her retirement, she relocated to Rochester. For Miss Fisher it seemed only natural to not only make new friends, but also to get acquainted with the organizations that enrich our local community.

When she began to work on her estate planning, she decided to establish a Donor Advised Fund with the Community Foundation of Greater Rochester for the benefit of her new home. She met with Foundation staff to determine how best to direct her charitable contribution to meet her philanthropic goals and help the community in which she now lives. After reviewing all of the Foundation's services, Miss Fisher chose to establish a Donor Advised Fund and named five local non-profit organizations to receive annual distributions. Her Donor Advised Fund allows Miss Fisher to see the benefit of her support now and also know that the organizations that she cares about will continue to receive funding forever.

Benefits to the Donor

- ◆ Your Donor Advised Fund will carry your name and philanthropic goals in perpetuity
- ◆ Tax benefits are maximized when investing in a Donor Advised Fund
- ◆ Establishing a Donor Advised Fund offers designated advisors the opportunity to personally participate in the grant allocation process to the benefit of their community
- ◆ Working with experienced, professional grantmakers who remain up-to-date on the changing needs of the community, you can direct your Fund's income toward organizations best qualified to effectively use the monies
- ◆ Legal paperwork usually associated with charitable giving becomes the responsibility of the Community Foundation, allowing you more time to spend in determining your grant interests

